

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER

☐

DATE

November 14, 2018

MOTOR CARRIER MATTER

☐

DOCKET NO.

2018-333-E

UTILITIES MATTER

☒

ORDER NO.

SUBJECT:

Docket No. 2018-333-E – Application of Duke Energy Carolinas, LLC for Approval of the Transfer and Sale of Property Located in Eden, North Carolina – Staff Presents for Commission Consideration Duke Energy Carolinas, LLC's Application for Approval of the Transfer and Sale of Property Located in Eden, North Carolina.

COMMISSION ACTION:

The Property is a tract of vacant land of approximately 204.75 acres of utility property and is not required for Duke Energy Carolinas' current utility operations. It was originally acquired by DEC in 2015 incidental to its purchase of a tract of land which the Company needed in connection with operations at its Dan River Generating facility. At the same time DEC negotiated a contract with the city of Eden, North Carolina whereby the city would be granted a three-year option to purchase the Property for \$ 1,500,000. An appraisal determined the Fair Market Value of the Property to be \$ 1,085,000. The city exercised the option to purchase the Property for \$1,500,000, and, consistent with this arrangement, the Property was not marketed for sale to other parties. ORS does not oppose the filing.

The original cost of the Property being sold would be credited as a reduction of the amount carried upon the books of the Company under Account 101, "Electric Plant in Service." The difference between the sales price and the original cost of the Property would be applied to Account 421.10, "Gain on Disposition of Property".

I move we approve Duke Energy Carolinas, LLC's Application for Approval of the Transfer and Sale of Property Located in Eden, North Carolina.

PRESIDING: RandallSESSION: RegularTIME: 2:00 p.m.

	MOTION	YES	NO	OTHER
ELAM	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
ERVIN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HAMILTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
RANDALL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WHITFIELD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

WILLIAMS



(SEAL)

RECORDED BY: J. Schmieding

